

Quarterly NEWS

Summer 2019

Fraud Alert



2019, NESCU and many other Massachusetts financial institutions have been experiencing a large increase in attempts to commit check and telephone fraud.

Check Fraud:

It is nearly impossible to identify a fraudulent check by sight which makes combating check fraud very difficult. The two most common schemes we see are:

- A “friend” will ask a member to cash a check against the member’s account. The check then is returned as fraudulent.
- An individual or company sends you a check for what seems like a legitimate purpose. However, it is made out for too much money. They ask that you deposit the check and send them back the overage. The check is then returned as fraudulent a few days later

If a member ever has a question or concern regarding a check they are depositing we advise they speak with one of our Member Service Representatives about it.

Phone Fraud:

NESCU has experienced an increase in fraudulent attempts to get member information and to reset Online Banking passwords over the phone. These individuals know a large amount of personal information about the member.

To combat this, NESCU has instituted an enhanced identification process to be used when members want to transact certain business over the phone. We will ask for account specific information as opposed to member specific information.

Setting up Alerts in Online Banking

The best defense against fraud is vigilance. Our online banking platform allows you to set-up alerts on your account. These alerts will inform you when certain events occur on your membership. We advise that all members should have alerts set up for low balance and debit (withdrawal) transactions.

Once logged into Online Banking, click on Settings to set alerts

Refer-A-Friend/ Refer-Yourself

Start Making the Most of Your NESCU Membership Today.

Refer-A-Friend

TO OPEN A CHECKING ACCOUNT
WITH DIRECT DEPOSIT

\$50
For You



\$50
For Them



Refer Yourself

TO OPEN A CHECKING ACCOUNT
WITH DIRECT DEPOSIT

\$100
For You



Need a vacation from your loan payment this summer?

Skip A Payment



Take a break from your loan payments for a month and use the money for your family vacation, sporting events or simply save for a rainy day!

For only **\$25** per loan you can dive into some summer fun and be payment free for an entire month!

See website for details.

Home Equity Rates

Home Improvement Loan (No Equity Required) **5.99% APR***

5 Year Home Equity Loan Rates as low as..... **3.99% APR***

10 Year Home Equity Loan Rates as low as..... **4.49% APR***

15 Year Home Equity Loan Rates as low as..... **4.99% APR***

Home Equity Line of Credit Rates as low as **4.99% APR*^**

Fixed for 12 months then variable rate Prime -.25%

*APR = Annual Percentage Rate. APR based on credit worthiness
^Rate is variable after 12 months, based on the Wall Street Journal Prime Rate. Home Equity Lines adjust monthly with a floor rate of 0.00% and a ceiling of 18% Property Insurance may be required on real estate secured loans and lines



Methuen Branch

244 Pleasant Street
Methuen MA 01844

Monday through Wednesday

8:30am - 5:00pm

Thursday and Friday

8:30am - 6:00pm

Saturday

8:30am - 12:00pm

Lawrence Branch

14 Amesbury Street
Lawrence MA 01840

Monday through Friday

8:30am - 5:00pm

Saturday

8:30am - 12:00pm

Andover IRS Branch

(IRS employees only)

310 Lowell Street

Andover MA 01810

Monday, Tuesday, Thursday, Friday

9:00am - 4:00pm

Wednesday

9:00am - 1:00pm

Privacy Notice

Federal Law requires us to inform you how we collect, share and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at nescfcu.org/privacy or we will mail you a free copy upon request if you call us at **978-688-8800**.



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NESC
CREDIT UNION